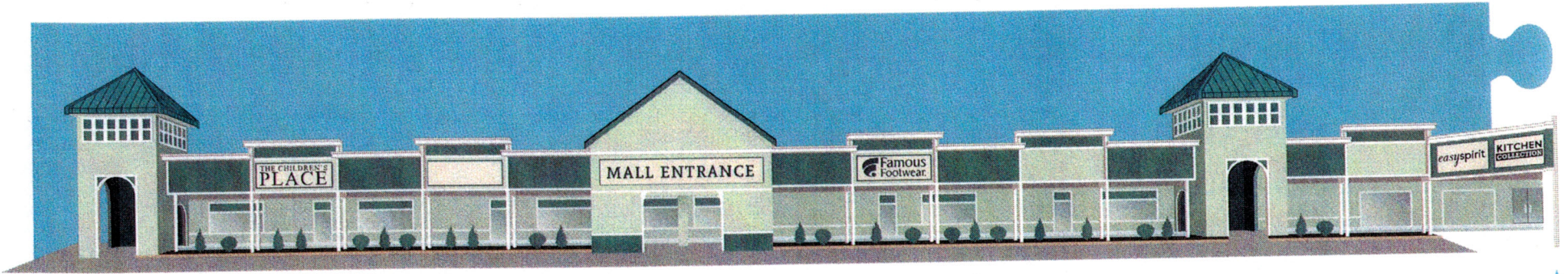


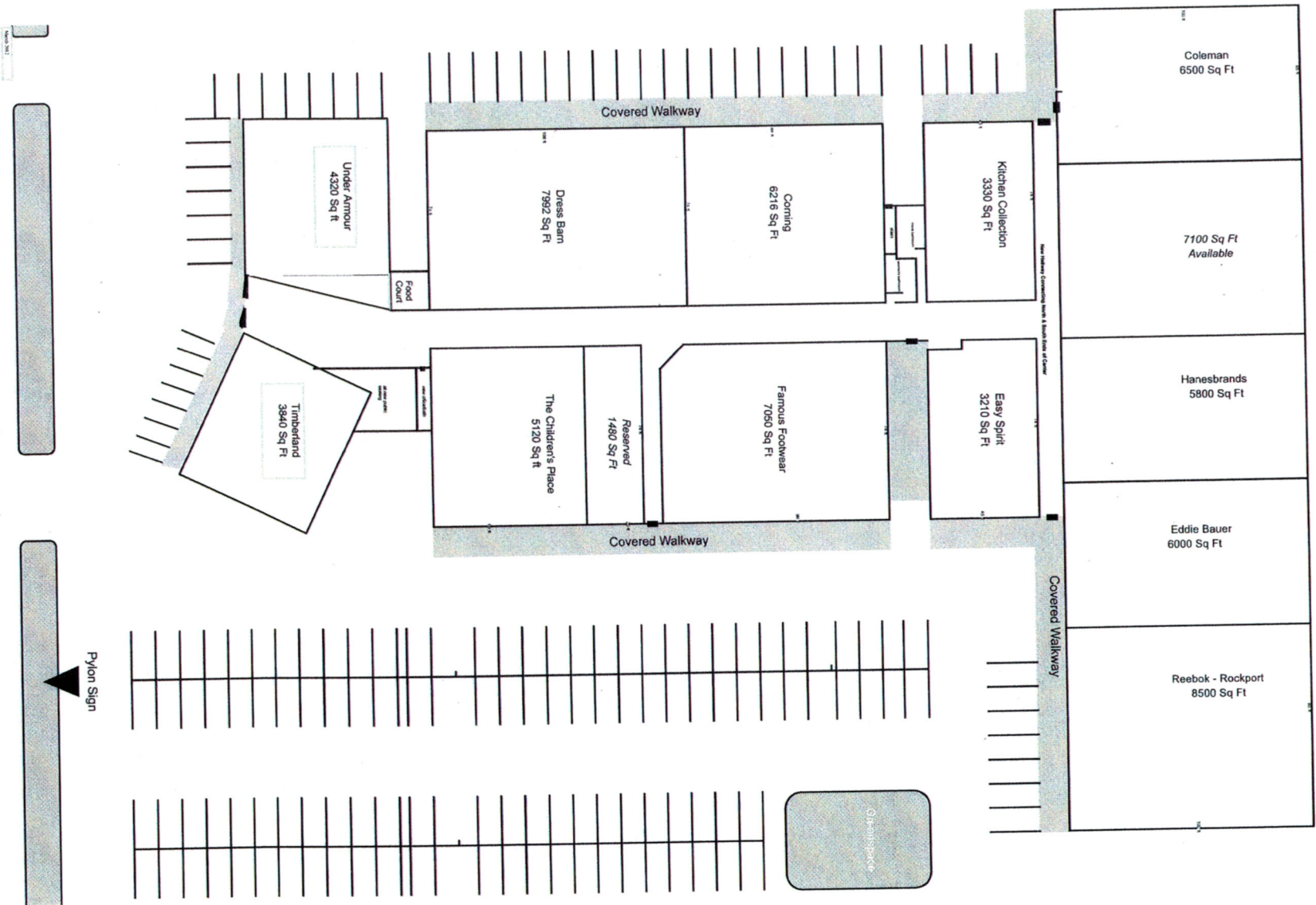
PLAZA VIEW FACING NORTH



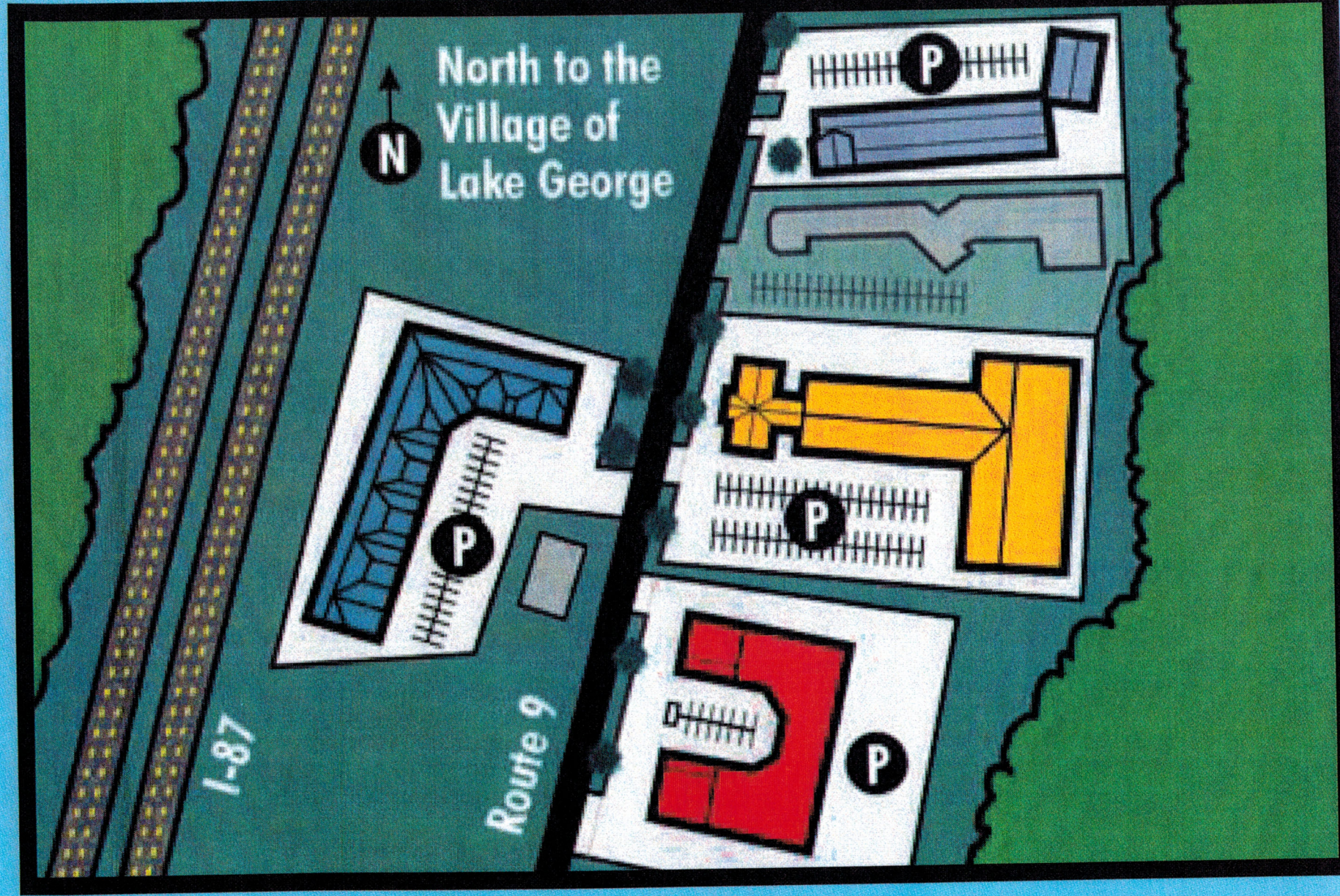
PLAZA VIEW FACING EAST

ADIRONDACK OUTLET MALL, LAKE GEORGE NY

May 1, 2012



ROUTE 9 - MAIN ROAD



North to the
Village of
Lake George

N

P

P

P

P

I-87

Route 9

**Adirondack Outlet Mall
Lake George, NY
Sales Distribution**

	2008	2009	2010	9/10-8/11
January	3.95%	3.48%	3.49%	3.63%
February	4.23%	4.67%	3.56%	4.35%
March	5.20%	5.92%	5.74%	5.30%
April	6.50%	6.31%	5.59%	5.76%
May	7.77%	8.29%	6.99%	6.80%
June	9.73%	10.41%	9.73%	10.52%
July	12.31%	11.83%	11.08%	11.96%
August	14.45%	13.56%	13.38%	13.65%
September	9.79%	11.27%	11.65%	11.97%
October	8.54%	8.56%	8.88%	8.35%
November	8.37%	7.01%	8.99%	7.79%
December	9.16%	8.68%	10.92%	9.91%
	100.00%	100.00%	100.00%	100.00%

Economic & Demographic Data near Lake George, NY (Warren County)
source: 2009 Editor & Publisher's Guide

County	Population	# Retailers	Clothing/Retail Sales	
			(thousands)	Sales/Resident
Warren	67600	78	\$ 143,264	\$ 2,119.29
Saratoga	221071	99	\$ 137,893	\$ 623.75
Albany	298553	268	\$ 460,627	\$ 1,542.87
closest competing Outlet Center:				
Lee MA (The Berkshires)	130274		\$ 151,525	\$ 1,163.13

Albany-Schenectady-Troy MSA (50 miles south)			Rank
Population	859682		#57
Disposable Income	\$ 25,567,423		#55
Income Per Household	\$ 74,028		#66
Cost of Living rating	12.41		#322
Total Retail Sales (in thousands)	\$ 12,837,840		#62
Clothing/Accessories	\$ 703,418		#55
City Ranking: Income/Household			
Saratoga Springs, NY	\$ 62,219		#171
Glens Falls, NY	\$ 58,271		#236
Bennington, VT	\$ 57,916		#241